

From: Paul Carter, Leader
John Simmonds, Deputy Leader and Cabinet Member for Finance and Procurement
Gary Cooke, Cabinet Member for Corporate and Democratic Services
Bryan Sweetland, Cabinet Member for Commercial and Traded Services
David Cockburn, Corporate Director of Business Strategy and Support

To: Policy and Resources Cabinet Committee – 6 December 2013

Subject: Business Strategy and Support Directorate Financial Monitoring 2013/14

Classification: Unrestricted

Summary:

The Cabinet Committee is asked to note the second quarter's full budget monitoring report for 2013/14 reported to Cabinet on 2 December 2013.

Recommendation(s):

The Policy and Resources Cabinet Committee is asked to note the revenue and capital forecast variances from budget for 2013/14 for the Business Strategy and Support Directorate based on the second quarter's full monitoring to Cabinet.

1. Introduction:

1.1 This is a regular report to this Committee on the forecast outturn for the Business Strategy and Support Directorate.

2. Background:

2.1 A detailed quarterly monitoring report is presented to Cabinet, usually in September, December and March and a draft final outturn report in either June or July. These reports outline the full financial position for each portfolio together with key activity indicators and will be reported to Cabinet Committees after they have been considered by Cabinet. These quarterly reports also include financial health indicators, prudential indicators, the impact on revenue reserves of the current monitoring position and staffing numbers by directorate. In the intervening months a mini report is made to Cabinet outlining the financial position for each portfolio. The second quarter's monitoring report for 2013/14 is attached.

- 2.2 The attached relevant annex from the Cabinet report is presented in the pre-election portfolio structure. Given the inevitable changes that are coming from "Facing the Challenge", the Cabinet Member for Finance & Procurement has agreed that in terms of competing priorities, value added and risk, the work involved in mapping the pre-election portfolios to the post-election portfolio structure exceeds the benefits to be had, given the relatively short period that these new portfolios will be in existence before a further major change takes effect. Therefore, reporting for the remainder of this financial year will continue in the pre-election portfolio structure.

3. Recommendation(s):

The Policy and Resources Cabinet Committee is asked to note the revenue and capital forecast variances from budget for 2013/14 for the Business Strategy and Support Directorate based on the second quarter's full monitoring to Cabinet.

4. Contact details

Report Author

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